



White Bridge
Asset Management

GENERAL NOTICE OF PRICE CONVERSION PROCEDURE AND CONDITIONS AND OTHER MONETARY STATEMENTS OF VALUE

The company White Bridge Asset Management d.o.o. for investment fund management (hereinafter referred to as the Company) as a signatory of the Code of Ethics for the introduction of the euro as the official currency in the Republic of Croatia, pursuant to Article 63, paragraph 2 of the Law on The Republic of Croatia. Act on the Introduction of the Euro as the Official Currency in the Republic of Croatia (OG 57/2022, 88/2022; hereinafter: the Act) and Articles 2 and 3 of the Act on the Introduction of the Euro as the Official Currency in the Republic of Croatia (OG 57/2022, 88/2022; hereinafter: the Act) and Articles 2 and 3 of the Act on the Adoption of the Euro. In accordance with Article 10 of the Ordinance on informing clients of financial service providers on the introduction of the euro as the official currency of the Republic of Croatia (OG 90/2022; hereinafter: the Ordinance) publishes to investors a General Notice on the procedure and conditions for recalculating prices and other monetary statements of value. This information applies to all investors of investment funds managed by the Company.

From 1 January 2023, the euro will become the official currency of the Republic of Croatia and on that day the conversion of prices and other monetary statements of value will be carried out free of charge, applying a fixed exchange rate of conversion in accordance with the rules for conversion and rounding from the Act.

The fixed conversion rate is laid down in Council Regulation (EU) 2022/1208 of 12 July 2022 amending Regulation (EC) No 1095/2009. regulation (EC) No 2866/98 as regards the rate of conversion of the euro for the Republic of Croatia, published in the Official Journal of the European Union, i.e. the Decision on the publication of the adoption of the euro as the official currency in the Republic of Croatia by the Government

At the session held on 21 July 2022 (OG 85/22), the Republic of Croatia amounts to HRK 7.53450 per euro.

On 1 January 2023, the conversion will be carried out by the price of units in the AIF, which is determined in kuna for the day preceding the date of the introduction of the euro, on the date of introduction of the euro is expressed in euro on the basis of the value of the net assets of the fund converted into the euro using a fixed conversion rate, and the obtained amount is rounded up in accordance with the Act and regulations governing the operations of these funds, the rules of a particular fund.

Each investor will retain the same number of shares that he had before the conversion and will be notified of the same through individual notifications in accordance with the Law and the Regulations, which will be sent to clients no later than 30 days from the date the introduction of the euro as the official currency of the Republic of Croatia. The specified individual notification will be sent investors who, until the date of adoption of the euro, had a financial product or service in kuna contracted value expressed in kuna, i.e. those investors whose assets or claims are with the provider financial services were expressed in kuna, i.e. who, before the introduction of the euro, bought a financial product or received financial service in kuna. The conversion of the fund's assets and the fund's share price will not have an impact on rights and the investor's obligations under the contractual relationship of that fund.

Investors will, in the period from 5 September 2022 to 31 December 2023, dually display the monetary values for funds whose value was expressed before 1 January 2023 in kuna, namely monetary statement of the value or price of units in funds, the price of units for the initial and final situation, and initial and final balance of shares, in the statement on the state and turnover of shares in the fund, the share price and the situation after transactions in the share transaction confirmation and the aggregated amount of ex ante information on costs and charges.

Since the prices of services (fees) of the Company are expressed as a percentage, the same in the specified period will not be displayed in business premises and on the website, while the fixed conversion rate is displayed on the business premises and on the website.



ETIČKI KODEKS