

This document contains key information about the fund and serves as guidelines and assistance to potential investors. The document does not serve as promotional material, all of its content is prescribed by law, and its task is to help understand this fund and related investment risks. We advise you to read this document carefully so that you can make an informed decision about a possible investment.

## SDA open alternative investment fund with a private offering specialized for investing in Stablecoins

Management company: White Bridge Asset Management LLC  
Šetalište P. Preradovića 3, 31000 Osijek

ISIN: HRGFAMUSDAF2

## GOALS AND INVESTMENT POLICY

**The Investment Objective of the Fund** is to achieve an increase in the absolute value of assets in US dollars with reduced volatility. Revenues will be generated by investing in crypto assets with a value correlated to a particular underlying asset (money, commodities and other assets), which are available on the Ethereum/blockchain network or another blockchain network (hereinafter: Stablecoin). Assets under management will be used with a purpose to generate returns by using different protocols programmed on the Ethereum/blockchain network or another blockchain network and by providing services on decentralized and centralized platforms for trading crypto assets.

**The Fund's investment strategy** consists of investing the Fund's assets in products that provide passive returns. This applies stablecoin's trading strategy on decentralized crypto asset trading platforms, stablecoin and pairs trading strategies on centralized crypto asset trading platforms. Investment objective is the passive income strategy. This Fund will invest the fund's assets by tying them to various automated strategies, and products on the Ethereum network, or another blockchain network, that result in passive income. The Company may transfer such tied assets to another strategy at any time, or use it to disburse funds.

All payments of funds to the Fund, the Company will invest in the assets described previously, in accordance with the described investment limits.

### The Fund is allowed to invest:

- up to 100% of its net asset value in Stablecoins and other crypto assets based on Ethereum or other blockchain network,
- up to 10% of its net asset value in money in bank accounts and money market instruments (the investment in this type of asset will be allowed only temporarily and exclusively for the purpose of purchasing Stablecoin, or for the execution of transactions for the purpose of conducting potential arbitrations),

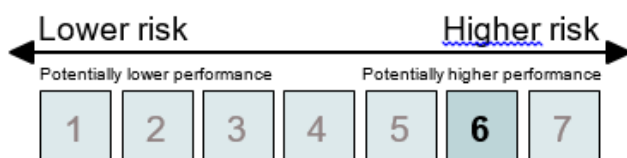
- up to 10% of its net asset value in deposits with credit institutions registered in the Republic of Croatia, another Member State or a third country,
- up to 10% of its net asset value in REPO contracts,
- up to 5% of its net asset value in Ethereum (for the purpose of being able to pay the necessary fees for the execution of transactions on the Ethereum network) or some other crypto assets in which the fees are paid.

### Techniques for effective asset management:

- purchase and sale of Stablecoin crypto assets
- generating returns by using different protocols and providing services on decentralized crypto platforms and using tools that enable yielding on centralized platforms for trading crypto assets
- generating returns by trading Stablecoin and currencies on centralized crypto asset trading platforms
- buying and selling money and money market instruments
- deposits with credit institutions
- entering into REPO deals with other parties

**Redemption of shares in the Fund is possible** provided that the investor is free to dispose of them. In the event that the investor wishes to redeem the shares from the Fund, they should submit a written request for the sale of the shares to the Company. No later than 30 days from the date of receipt of the request, the Company must provide funds and make a payment to the investor for the redemption of shares, at the price valid on the date of receipt of a valid request, provided that the investor has submitted all the necessary documentation. Payment can be made in Croatian kunas, euro or "in specie" (by transferring the Fund's assets to the investor). Requests received after 11:00 a.m. will be considered received the next working day.

## RISK AND PERFORMANCE PROFILE



- The Fund is in this risk category due to investments in crypto assets, which are considered high-risk assets.
- There is no guarantee that the risk and performance category of the Fund will remain unchanged and that the categorization of the Fund cannot change over time.
- The lowest risk category does not mean risk-free investing.
- Historical data is not an indicator of future results and should not be used for investment decision-making purposes.

However, this Fund will provide a significant reduction in technical and other operational risks associated with the independent holding of Stablecoins, or trading with Stablecoins.

Other significant risk categories to which the Fund is exposed, which are not covered by this synthetic indicator:

**Market risk:** The Company cannot guarantee its investors the success of a certain return during a given investment period.

**Credit risk:** includes the possibility that the issuer of the financial instrument will not be able to settle partially or fully its liabilities.

**Liquidity risk:** represents the likelihood that the Fund will have difficulty finding funds to settle its liabilities related to the withdrawal of shares from the Fund due to the inability to sell financial assets quickly at a price approximately equal to the fair value of those assets.

**Environment risk:** is a risk of loss arising from the environment in which the Fund's assets are invested.

**Systemic risk:** is a risk of the end of the functioning of the entire financial system as a whole.

**Stablecoin-specific risk** is the possibility of a sudden loss of confidence in a Stablecoin issuer that may destabilize the issuer's Stablecoin price and thereby reduce the issuer's ability to disburse the requested funds.

**Operational risk:** indicates the risk of loss resulting from an inadequate or failed internal process, human resources or external impacts, and includes legal risk.

**Technical risk:** a form of operational risk that is particularly emphasized when investing in crypto assets, relating to the possibility of losing assets due to technical difficulties that may arise due to the inadequacy of internal processes.

## FEES AND COSTS

### One-off fees incurred before or after your investment

**Entry fee:** 0,00%

**Exit fee:** 3,50% (applies only to investors who decide to leave the fund within 12 months of the investment)

2.50% (applies only to investors who decide to leave the fund at the end of 12 months, and before the expiry of 24 months from the investment)

**NO CHARGE** for investments **LONGER THAN 24** months

### Fees paid from the Fund during the year

<b>Management fee:</b>	<b>1.00%</b>
<b>Depository fee:</b>	<b>0,25%</b>
<b>Regulator compensation:</b>	<b>0,03%</b>
<b>Preparation of audit reports</b>	at actual cost

### Fees paid from the Fund under certain specific conditions

**Performance fee:** 30% of absolute return (calculated and paid quarterly)

All fees are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund.

These costs reduce the potential growth of investment.

The inbound and exit fees shown are the maximum amounts. In some cases, one can pay less.

Detailed information on costs, including information on operating-fees and information on how these costs and fees are calculated, can be found in section 19. of the Fund's Rules or can be requested directly from the Company.

## HISTORICAL YIELD

The fund is newly established and therefore still does not have no data about historical results.

## PRACTICAL INFORMATION

SDA is a sub-fund of the umbrella alternative investment fund Digital Asset. Rules and periodic reports are prepared for the umbrella fund. According to the Law, assets and liabilities of this sub-fund are separated from the assets and liabilities of other sub-funds. According to the Law, you may at any time exchange units in this Sub-Fund for units in another sub-fund.

### Depository:

Hrvatska poštanska banka d.d., Jurišićeva 4, 10000 Zagreb

### Additional information:

Upon their request, potential investors may obtain free of charge a copy of the Fund's rules, Key investor information document (KIID), and the Fund's annual and semi-annual financial statements, at the registered offices of the Fund, the Management Company and the Depository Bank.

### Price announcement:

The prices of shares in the Fund are not published on the Company's website [www.whitebridge-am.com](http://www.whitebridge-am.com), but can be obtained upon request free of charge.

### Tax legislation:

The Fund is subject to the tax legislation of the Republic of Croatia, which may affect your tax position, depending on your country of residence.

### Responsibility:

White Bridge Asset Management LLC may be held liable solely on the basis of any allegation contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's rules