

This document contains key information about the fund and serves as guidelines and assistance to potential investors. The document does not serve as promotional material, all of its content is prescribed by law, and its task is to help understand this fund and related investment risks. We advise you to read this document carefully so that you can make an informed decision about a possible investment.

PDA open alternative investment fund with a private offering specialized for investing in Bitcoin

Management company: White Bridge Asset Management LLC
Šetalište P. Preradovića 3, 31000 Osijek

ISIN: HRGFAMUPDAS1

GOALS AND INVESTMENT POLICY

The Investment Objective of the Fund is to enable investors to be exposed to Bitcoin crypto assets, with a significant reduction in technical and other operational risks related to the individual independent holding and trading of crypto assets. In achieving the investment objective, the Fund applies a passive investment strategy. The Fund strives to maintain as much of the Fund's investment in Bitcoin as possible in line with market conditions. A small part of the fund's assets is held in other forms of assets in order to maintain the liquidity necessary to meet the Fund's obligations. Fund does not use benchmark

The Fund's investment policy is primarily intended for investors who want to achieve long-term exposure to Bitcoin, but without exposing themselves to the technical and operational risks that are usually related to holding crypto assets. Given the extremely high price volatility of Bitcoin, investors who consider that they are unable to invest assets for more than 2 years should not invest in this Fund..

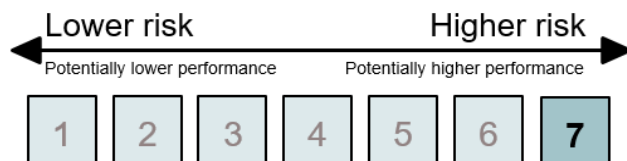
The Fund is allowed to invest:

- up to 100% of its net asset value in Bitcoin,

- up to 10% of its net asset value in money in accounts and money market instruments,
- up to 10% of its net asset value in deposits with credit institutions registered in the Republic of Croatia, another Member State, or a third country,
- up to 10% of its net asset value in REPO operations.

Redemption of shares in the Fund is possible provided that the investor is free to dispose of them. In the event that the investor wishes to redeem the shares from the Fund, he should submit a written request for the sale of the shares to the Company. No later than 30 days from the date of receipt of the request, the Company must provide funds and make a payment to the investor for the redemption of shares, at the price valid on the date of receipt of a valid request, provided that the investor has submitted all the necessary documentation. Payment can be made in Croatian kunas, euro or "in specie" (by transferring the Fund's assets to the investor). Requests received after 11:00 a.m. will be considered as received the next working day

RISK AND PERFORMANCE PROFILE



- This synthetic risk indicator is based on historical data and shall not be seen as a reliable indicator of the Future Risk Profile of the Fund.
- There is no guarantee that the risk and performance category of the Fund will remain unchanged and that the categorization of the Fund cannot change over time.
- The lowest risk category does not mean risk-free investing.
- The Fund is in this risk category due to investments in crypto assets, high-risk assets.

Other significant risk categories to which the Fund is exposed, which are not covered by this synthetic indicator:

Market risk: The Company cannot guarantee its investors the success of a certain return during a given investment period.

Credit risk: includes the possibility that the issuer of the financial instrument will not be able to partially or fully settle its liabilities.

Liquidity risk: represents the likelihood that the Fund will have difficulty finding funds to settle its liabilities related to the withdrawal of shares from the Fund due to the inability to quickly sell financial assets at a price approximately equal to the fair value of those assets.

Environment risk: is a risk of loss arising from the environment in which the Fund's assets are invested.

Systemic risk: is a risk of the end of the functioning of the entire financial system as a whole.

Operational risk: indicates the risk of loss resulting from an inadequate or failed internal process, human resources or external impacts, and includes legal risk.

Technical risk: a form of operational risk that is particularly emphasized when investing in crypto assets, relating to the possibility of losing assets due to technical difficulties that may arise due to the inadequacy of internal processes.

FEES AND COSTS

One-off fees incurred before or after your investment

Entry fee: **0%**

Exit fee: **3,50%** (applies only to investors who decide to leave the fund within 12 months of the investment)

2.50% (applies only to investors who decide to leave the fund at the end of 12 months, and before the expiry of 24 months from the investment)

NO CHARGE for investments longer than 24 months

Fees paid from the Fund during the year

Management fee:	2.50%
Depository fee:	0,25%
Regulator compensation:	0,03%
Preparation of audit reports	at actual cost

Fees paid from the Fund under certain specific conditions

Performance fee: **0%**

All fees are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund.

These costs reduce the potential growth of investment.

The inbound and exit fees shown are the maximum amounts. In some cases, one can pay less.

Detailed information on costs, including information on operating-fees and information on how these costs and fees are calculated, can be found in section 19. of the Fund's Rules or can be requested directly from the Company.

HISTORICAL YIELD



The Fund started its work on 25.5.2020.

The historical returns of the Fund are calculated as a percentage (starting at 100%), after deducting all Fund costs.

The Fund's historical returns are not an indicator of future results and returns.

PRACTICAL INFORMATION

PDA is a sub-fund of the umbrella alternative investment fund Digital Asset. Rules and periodic reports are prepared for the umbrella fund. According to the Law, assets and liabilities of this sub-fund are separated from the assets and liabilities of other sub-funds. According to the Law, you may at any time exchange units in this Sub-Fund for units in another sub-fund.

Depository:

Hrvatska poštanska banka d.d., Jurišićeva 4, 10000 Zagreb

Additional information:

Upon their request, potential investors may obtain free of charge a copy of the Fund's rules, Key investor information document (KIID), and the Fund's annual and semi-annual financial statements, at the registered offices of the Fund, the Management Company and the Depository Bank.

Price announcement:

The prices of shares in the Fund are not published on the Company's website www.whitebridge-am.com, but can be obtained upon request free of charge.

Tax legislation:

The Fund is subject to the tax legislation of the Republic of Croatia, which may affect your tax position, depending on your country of residence.

Responsibility:

White Bridge Asset Management LLC may be held liable solely on the basis of any allegation contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's rules